

Request for Proposal (RFP)

Date: September 7, 2006

RE: Solicitation for Non-Profit to Manage a Depository Account

Closing Date: September 27, 2006

Opportunity: Interest Income Earned on Depository Account
Deposit Amount: \$200,000 to \$500,000 estimate
Term of Award: 36 months

Eligible Applicants:

Must be a non-profit, 501(c)3 organization within 50 miles of Pine Bluff, Arkansas. Organization must have annual third party audits. Organization must have demonstrated ability to manage depository account in the amount of \$500,000. Organization must have been in operation for more than 3 years and have internal accounting systems in place. Must be committed to the business economic growth of the Pine Bluff area. Must be willing to participate as an Ex Officio Member of a newly created Board. Must be able to enter into contractual arrangement with the Collaborative.

Description of Request:

The Pine Bluff Entrepreneurship Collaborative is a collaboration of Pine Bluff community leaders working to improve the economic base in the Pine Bluff area. The Collaborative has developed a model to provide financing and/or equity to small businesses. Businesses chosen to obtain funding must show potential to make an economic impact in the area.

Benefit to applicants:

Receive interest income from the deposit account and contribute to the economic growth of Pine Bluff.

Application process:

Submit a brief description of the 501 (c)(3) organization containing information on:

- Mission
- How long non-profit has been in existence
- Proof of non-profit status
- Ability to manage a depository account and/or revolving fund and provide regular reports
- Expected return

Application to be submitted to

Pine Bluff Entrepreneurship Collaborative
c/o ERDC
1200 North University Mail Slot 4943
Pine Bluff, AR 71601

Applications must be delivered by mail or by hand no later than 4 p.m. on September 27, 2006.